

CS.0047/2026

March 11, 2026

Re: Request for a Unitholders' Resolution for the Merger of the K Banking Sector Index Fund (K-BANKING) with the K SET 50 Index Fund (K-SET50) and the Termination of the K Banking Sector Index Fund (K-BANKING)

To: Unitholders of the K Banking Sector Index Fund (K-BANKING)

Enclosures:

- (1) Summary of Key Comparisons between the K Banking Sector Index Fund (K-BANKING) and the K SET 50 Index Fund (K-SET50)
- (2) Procedures, Key Details, and Timeline for the Fund Merger
- (3) Voting Form for the Resolution on the Merger of the K Banking Sector Index Fund (K-BANKING) with the K SET 50 Index Fund (K-SET50) and the Termination of the K Banking Sector Index Fund (K-BANKING)

As you are a unitholder of the K Banking Sector Index Fund (K-BANKING), an equity fund managed by Kasikorn Asset Management Co., Ltd. (the "Management Company"). K-BANKING has a policy to invest, on average over the fiscal year, not less than 80% of the Fund's net asset value in equities that are constituents of the SET Banking Sector Index, with the objective of generating returns that track the performance of the SET Banking Sector Index.

Given the challenges expected in the Thai equity market arising from economic and political conditions, Thailand's GDP growth is projected to slow to an average of approximately 2% over the next 10–15 years, compared with the pre-COVID-19 average growth rate of 3.6%. Consequently, earnings forecasts for listed companies have also been revised downward.

Nevertheless, the Management Company is of the view that large-cap stocks with high liquidity, selected based on strong trading value and a high level of free float, continue to demonstrate resilience against market volatility across different economic cycles. These stocks also serve as representatives of the country's core industries. Therefore, investing through K-SET50, which invests in stocks that are constituents of the SET50 Index and is diversified across a wide range of industries, is an appropriate option for investors seeking to use it as a core fund for Thai equity investments, helping to create balance and reduce concentration risk within the investment portfolio.

In this regard, the Management Company therefore intends to seek a resolution from unitholders during the voting period from March 16 to April 17, 2026 in order to proceed with the merger of K-BANKING into K-SET50. The merger is expected to enhance the efficiency of the Management Company's fund management and to reduce fund's operation expenses charged to the fund. The rights of K-BANKING unitholders shall remain unchanged following the amalgamation. Subject to approval by the unitholders, the Management Company will proceed with the fund merger, and K-SET50 will purchase and/or assume all assets, rights, and obligations of K-BANKING. Upon completion of the merger, K-BANKING will be terminated.

### The Rights of Unitholders

1. From the date of the resolution notice until the effective date of the fund merger, unitholders shall continue to have full rights to subscribe or to redeem investment units of the Fund as usual. However, if the Management Company obtains a resolution approving the fund merger, the Management Company may suspend the acceptance of subscription orders and switching-in orders, or may decline to sell units pursuant to subscription orders already received, as well as cancel subscription under K-Saving Plan. Advance notice will be provided via the Management Company's website.
2. In the event that a resolution approving the merger of K-BANKING into K-SET50 is obtained, unitholders who do not vote or who vote against the fund merger may redeem their units or switch their investment to other mutual funds under the management of the Management Company without redemption fees (exit without fee), if any, within the specified period. Advance notice will be provided via the Management Company's website.

### Expenses for the Resolution and Fund Merger

The resolution expenses shall be charged to the Fund. However, if the resolution does not obtain approval from the unitholders for the fund merger, the Management Company shall be responsible for such expenses. The Expenses incurred in the merger process, such as liquidation costs and unitholder notifications, will be charged to the Fund.

### Opinion of the Management Company

#### Advantages

- **Reduced concentration risk:** K-SET50 invests across a wide range of industry sectors, allowing for more effective risk diversification compared with K-BANKING, which is concentrated solely in the banking sector.
- **Enhanced fund potential:** The merger of K-BANKING into K-SET50 increases the size of K-SET50, enhancing its ability to diversify investments, allocate the portfolio more effectively and improves the potential to generate stronger returns. In addition, the larger fund size helps reduce fixed operating costs per unit, ultimately benefiting the fund and unit holders as a whole.

- **Clarity and Simplicity:** The fund merger will reduce product overlap among the funds managed by the Management Company, thereby enabling unitholders to receive clearer, more comprehensible product recommendations and investment views.

#### Disadvantages

- **Change in Investment Portfolio:** As K-BANKING focuses on investing in stocks within the banking sectors, while K-SET50 does not specifically emphasize these sectors, the new portfolio following the merger may no longer align with the original investment objectives of unit holders.
- **Opportunity cost:** During certain periods when the banking sectors perform exceptionally well, K-SET50 may deliver lower returns compared with funds that invest exclusively in the banking sectors. However, the SET50 Index still maintains an appropriate weighting in the banking sectors (approximately 19% as of the end of 2025), allowing K-SET50 to continue participating in the growth potential of these sectors while benefiting from improved diversification.

#### Opinion of the Independent Oversight Entity (IOE)

The IOE has considered the matter and raised no objection to the Management Company's proposed action. The merger may help unitholders benefit from diversification. In addition, the larger fund size is expected to enhance investment efficiency, reduce cost per unit, minimize product duplication, and increase the opportunity to generate long-term returns amid the gradually recovering Thai equity market.

However, the transfer of investments to the target fund following the merger may have investment objective that differs from the unitholders' original intentions. Moreover, as the target fund does not focus exclusively on the banking sector, investors may forgo certain opportunities during periods when the banking sectors perform exceptionally well. Therefore, unitholders should carefully review the details of the target fund before casting their votes.

#### Voting Resolution

Approval of the resolution requires the affirmative vote of no less than three-fourths (75%) of the total units held by unitholders who submit a vote on the resolution and are entitled to vote. To constitute a quorum, at least 25 unitholders, or no less than half of all unitholders, must submit a vote on the resolution, and the total number of units represented must be no less than one-third of all units. Votes may be submitted via the voting form (Enclosure (3)), the Electronic Voting System (E-VOTING), or other electronic voting channels approved by the Management Company in coordination with the selling agent or redemption agent.

In counting the votes of all entitled unitholders, the Management Company shall exclude all units held by direct or indirect stakeholders in the matter for which the resolution is sought; all units held by any unitholder in excess of the limit prescribed by the notifications of the Capital Market Supervisory Board, and all units held by other mutual funds for which the Management Company acts as the responsible fund manager. As of now, there are no unitholders having such characteristics.

### Effective Date of Resolution

The merger shall be completed within 30 days from the date on which the Management Company notifies the resolution of the fund merger to the Securities and Exchange Commission (SEC). The Management Company shall also announce the effective date of the fund merger to unitholders via the Management Company's website.

### Additional Voting Instructions for Fund Merger

Unitholders may cast their votes through one of several available channels. Please select **only one** channel to submit your vote:

#### 1. By postal mail:

Unitholders may indicate their resolution in the Voting Form for the Resolution on the Merger of the K Banking Sector Index Fund (K-BANKING) with the K SET 50 Index Fund (K-SET50) and the Termination of the K Banking Sector Index Fund (K-BANKING) (Enclosure (3)), and return it to the Management Company together with a certified true copy of your national identification card (for Thai unitholders) or your passport (for non-Thai unitholders).

#### 2. Via the “Electronic Voting System (E-VOTING)” service (Only for Thai unitholders):

Through the website <http://www.kasikornasset.com>, select the Mutual Fund menu > Fund Information > E-voting for mutual fund (E-Voting). Then, complete your personal information, verify your identity, and cast your vote according to the procedures specified in the system.



The voting period is from March 16 to April 17, 2026. If unitholders submit their resolution through multiple channels, the Management Company shall record the vote received through the latest channel. However, if a unitholder fails to submit a vote in accordance with the requirements set by the Management Company, such vote shall not be deemed valid.

The Management Company sincerely looks forward to receiving your approval of the aforesaid amendments and hereby gratitude for your cooperation. For any inquiries, please contact KAsset Contact Center Tel. 02 673 3888 press 1 or E-mail: [ka.customer@kasikornasset.com](mailto:ka.customer@kasikornasset.com).

Sincerely,

Kasikorn Asset Management Co., Ltd.

**The supporting documents for voting consideration:**

- (1) A Comparative Summary of Key Information between K-BANKING and K-SET50
- (2) Fund Performance of K-BANKING and K-SET50
- (3) Details of Securities of K-BANKING and K-SET50
- (4) Financial Statements of K-BANKING and K-SET50, and The Estimated Financial Statements of K-SET50 after the fund consolidation is completed

Unitholders may review the supporting documents for voting consideration via the website [www.kasikornasset.com](http://www.kasikornasset.com) by following these steps:

- Select the Mutual Funds menu
- Select Document Fund Download
- Select Fund Information Documents
- Select Resolution Documents
- Select the relevant fund

If unitholders are unable to access the Management Company's website and wish to receive the supporting documents for voting consideration in hard copy, they may request them from the KAsset Contact Center at Tel. 02 673 3888, press 1, or via e-mail at [ka.customer@kasikornasset.com](mailto:ka.customer@kasikornasset.com)

Summary of Key Comparisons

Subjects	K Banking Sector Index Fund (K-BANKING)	K SET 50 Index Fund (K-SET50)
<b>Fund Name</b>	K Banking Sector Index Fund (K-BANKING)	K SET 50 Index Fund (K-SET50)
<b>Fund Type</b>	Equity Fund / Sector Fund (Risk Level 7)	Equity Fund / Index Fund (Risk Level 6)
<b>Investment Policy</b>	- The Fund aims to track the performance of SET Banking Sector Index by investing all, or substantially all of its assets, in stocks that are included in SET Banking Sector Index. - The Fund may invest in derivatives for Efficient Portfolio Management (EPM) purpose.	- The Fund invests in stocks which are the components of SET50 Index and seeks to track the performance of the SET50 Index.
<b>Dividend Payment Policy</b>	None	None
<b>Settlement Period</b>	Within T+5 (Currently, T+2)	Within T+5 (Currently, T+2)
<b>Total Fee</b>	Not exceeding 3.7450% p.a. of NAV (Currently, 0.7367% p.a. of NAV of fiscal year ended July 31, 2025)	Not exceeding 1.6371% p.a. of NAV (Currently, 0.6681% p.a. of NAV of fiscal year ended February 28, 2025)
<b>Management Fee</b>	Not exceeding 2.6750% p.a. of NAV (Currently, 0.5350% p.a. of NAV)	Not exceeding 1.0700% p.a. of NAV (Currently, 0.5350% p.a. of NAV)
<b>Front-end Fee</b>	Not exceeding 2.00% of trading value (Currently, waived)	Not exceeding 2.00% of trading value (Currently, waived)
<b>Back-end Fee</b>	Not exceeding 2.00% of trading value (Currently, 0.10% of trading value)	Not exceeding 2.00% of trading value (Currently, 0.10% of trading value)
<b>Brokerage Fee (In)</b>	Not exceeding 0.25% of trading value (Currently, 0.10% of trading value)	Not exceeding 0.25% of trading value (Currently, 0.10% of trading value)
<b>Switching in Fee</b>	Not exceeding 3.00% of trading value (Currently, equal to the higher rate between the back-end fee of switch-out fund and the front-end fee of switch-in fund.)	Not exceeding 3.00% of trading value (Currently, equal to the higher rate between the back-end fee of switch-out fund and the front-end fee of switch-in fund.)
<b>Switching out Fee</b>	Not exceeding 3.00% of trading value (Currently, equal to the higher rate between the back-end fee of switch-out fund and the front-end fee of switch-in fund.)	Not exceeding 3.00% of trading value (Currently, equal to the higher rate between the back-end fee of switch-out fund and the front-end fee of switch-in fund.)

**Procedures, Key Details, and Timeline for the Fund Merger**

Procedures	Details
1. Submission of the request for resolution	The Management Company prepared the request for resolution and distributed it to the unitholders, using the unitholder register information as of 8:00 a.m. on February 20, 2026.
2. Voting by unitholders	Unitholders may cast their votes as enclosed and return the voting form to the Management Company or by voting the “Electronic Voting System (E-VOTING)” during the period from March 16 to April 17, 2026. For this resolution request, a complete quorum will be constituted by the responses from not less than 25 unitholders or not less than half of the total number of unitholders with the total number of investment units being not less than one-third of the total number of investment units of the Fund. Approval shall be deemed obtained if the resolution is passed by a vote of not less than 75% of the total number of investment units held by unitholders who respond and are entitled to cast a vote.
3. Vote counting	The Management Company will count the votes received. - If a quorum is present and the resolution is approved by votes of not less than 75% of the total number of investment units held by unitholders who respond and are entitled to cast a vote, the Management Company will proceed in accordance with the procedures set out in items 5–9. - If a quorum is not present, the management company will proceed in accordance with the procedures set out item 4.
4. Submission of a new request for resolution (in case a quorum is not present)	The Management Company will initiate a new request for resolution by sending the request for resolution to the unitholders. The Management Company will announce the new book-closing date of the unitholder register via its website. The resolution will be approved by votes of not less than 75% of the total number of investment units held by unitholders who respond and are entitled to cast a vote.
5. Notification of the resolution on fund merger	If the resolution approving the fund merger is passed, the Management Company will notify the Securities and Exchange Commission (SEC) of the resolution and inform the unitholders through the same channels by which they received the request for resolution and/or via the Management Company’s website.
6. Suspension of subscription orders and cancellation of Saving Plan of the Transferring Fund	The Management Company will suspend the acceptance of subscription and switching-in orders for the transferring fund in preparation for the fund merger and dissolution of the transferring fund. The Management Company will announce the order suspension date to unitholders via its website.
7. Fund merger procedures	The Management Company will complete the fund merger within 30 days from the date of notifying the SEC of the resolution.
8. Dissolution of the transferring fund	The Management Company will proceed the dissolution of the transferring fund, setting the fund’s dissolution date on the same date as the fund merger date.
9. Notification of the fund merger and confirmation of unitholder status in the receiving fund	The Management Company will notify the fund merger and send a confirmation of unitholder status in the receiving fund to the unitholders within 15 days from the completion date of the fund merger is completed.

Enclosure (3)

Voting Form for the Resolution on the Merger of the K Banking Sector Index Fund (K-BANKING) with the K SET 50 Index Fund (K-SET50) and the Termination of the K Banking Sector Index Fund (K-BANKING)

Unitholder's Account No.

I / We

Address

being a unitholder of K Banking Sector Index Fund (K-BANKING) as of February 20, 2026

holding the total number of investment units of \_\_\_\_\_ units

received and thoroughly considered the letter of Kasikorn Asset Management Co., Ltd. CS.0047/2026 Re: Request for a Unitholders' Resolution for the Merger of the K Banking Sector Index Fund (K-BANKING) with the K SET 50 Index Fund (K-SET50) and the Termination of the K Banking Sector Index Fund (K-BANKING), March 11, 2026 including having thoroughly reviewed all attached documents and would like to cast a vote as below:

- Approve** to merge K-BANKING with K-SET50 and terminate K-BANKING
- Disapprove** to merge K-BANKING with K-SET50 and terminate K-BANKING
- Abstain from voting**

**Remarks**

1. Please mark in  in front of the statement you wish to cast a vote. Please select only one
2. For natural person, please attach certified true copy of your national identification card (for Thai unitholders) or passport (for non-Thai unitholders) specified "Used for voting resolution of Kasikorn Asset Management Co., Ltd. only."
3. For juristic person, please sign by company's authorized persons and affix the company seal (if any), with the Certificate of Registration issued by Ministry of Commerce within 3 months after the issuance date and certified true copy of ID card or passport of authorized persons attached. All supporting documents shall be specified "Used for voting resolution of Kasikorn Asset Management Co., Ltd. only."

Sign ..... unitholder  
(.....)

Date .....

"Please vote and return this letter to Kasikorn Asset Management Co., Ltd. within April 17, 2026"

For Bank branch or Securities registrar

Unitholder's signature verified

Sign .....  
(.....)

Bank branch attorney or Securities registrar

## A Comparative Summary of Key Information of K Banking Sector Index Fund (K-BANKING) and K SET 50 Index Fund (K-SET50)

Subjects	K Banking Sector Index Fund (K-BANKING)	K SET 50 Index Fund (K-SET50)
<b>Fund Name</b>	K Banking Sector Index Fund (K-BANKING)	K SET 50 Index Fund (K-SET50)
<b>Net Asset Value</b> (as of February 13, 2026)	THB 697,672,686.77	THB 6,189,441,832.38
<b>NAV per Unit</b> (as of February 13, 2026)	THB 16.0348	THB 36.3799
<b>Fund Type</b>	Equity Fund / Sector Fund (Risk Level 7)	Equity Fund / Index Fund (Risk Level 6)
<b>AIMC Category</b>	Equity Large Cap	SET 50 Index Fund
<b>Fund Objective</b>	The Fund aims to meet the needs of investors seeking returns from medium- to long-term investments in securities listed on the Stock Exchange of Thailand that are constituents of the Banking Sector Index, with the objective of generating returns from dividends or capital gains from investments in such securities.	The Fund aims to meet the needs of investors seeking to invest in common stocks listed on the Stock Exchange of Thailand that are constituents of the SET50 Index, with the objective of achieving returns, before fees and expenses, comparable to the performance of the SET50 TRI.
<b>Investment Policy</b>	The Fund has a policy to invest, on average over the fiscal year, not less than 80% of its Net Asset Value in securities listed on the Stock Exchange of Thailand that are constituents of the Banking Sector Index (the benchmark), with the objective of achieving returns that closely track the performance of the Banking Sector Index. However, the Fund may invest in such securities in numbers or proportions that do not fully correspond to those of the constituents of the Banking Sector Index, taking into consideration various factors such as market conditions and the liquidity of the securities, among others. In the event that the Banking Sector Index is discontinued or no longer calculated, the Management Company reserves the right to change the benchmark to another index that is appropriate or similar in characteristics to such index. The Management	In order to achieve returns comparable to those of the SET50 Total Return Index, the Fund will adopt a passive management strategy by investing primarily in securities listed on the Stock Exchange of Thailand that are constituents of the SET50 Index, with an average investment of not less than 80% of the Fund's Net Asset Value over the fiscal period. However, at any given time, the Fund may not invest in all 50 constituent stocks of the SET50 Index.  In the event that the SET50 Total Return Index is discontinued or is no longer calculated, the Management Company will change the benchmark used by the Fund to another equity index that measures investment returns in the Stock Exchange of Thailand. The Management Company

Subjects	K Banking Sector Index Fund (K-BANKING)	K SET 50 Index Fund (K-SET50)
	<p>Company will notify unitholders accordingly, and such change shall be deemed to have been approved by the unitholders.</p> <p>The remaining portion of the Fund's assets will be invested in equities, debt instruments, deposits, and/or financial instruments, including other securities or assets, as permitted under the regulations of the Securities and Exchange Commission. The Fund may also invest in derivatives for Efficient Portfolio Management purpose.</p> <p>However, the Fund will not invest in structured notes, non-investment grade debt instruments, or unrated debt instruments. The Fund may hold non-investment grade debt instruments only in cases where such instruments were rated investment grade at the time of investment. In addition, the Fund will not invest in unlisted securities, except for shares that have been approved by the Board of Governors of the Stock Exchange of Thailand for listing on the Stock Exchange of Thailand, where the issuer is in the process of distributing shares to minority shareholders in accordance with the regulations of the Stock Exchange of Thailand regarding the listing of ordinary or preferred shares.</p>	<p>will seek approval from the Securities and Exchange Commission to amend the Fund's project to align with the new benchmark, and such amendment shall be deemed to have been approved by the unitholders.</p> <p>The remaining portion of the Fund's assets will be invested in equities, debt instruments, and/or deposits, as well as other securities or assets, as permitted under the regulations of the Securities and Exchange Commission. However, the Fund will not invest in derivatives or structured notes.</p>
Derivatives	<p><b>Objectives of investing in derivatives:</b></p> <ul style="list-style-type: none"> <li>- Non-Hedging</li> </ul> <p><b>Global Exposure limit:</b> Commitment approach</p> <p><b>Maximum Global Exposure:</b> Not exceeding 100%</p> <ul style="list-style-type: none"> <li>- Hedging</li> </ul>	No investment

Subjects	K Banking Sector Index Fund (K-BANKING)	K SET 50 Index Fund (K-SET50)
Structured Note	No investment	No investment
Management Style	Passive Management	Passive Management
Benchmark	BANK TRI 100%	SET50 TRI 100%
Share Class	No	No
Dividend Payment Policy	No	No
Settlement period	Within T+5 (Currently, T+2)	Within T+5 (Currently, T+2)
<b>Fees Charged to the Funds</b>		
- Total Fee	Not exceeding 3.7450% p.a. of NAV (Currently, 0.7367% p.a. of NAV of fiscal year ended July 31, 2025)	Not exceeding 1.6371% p.a. of NAV (Currently, 0.6681% p.a. of NAV of fiscal year ended February 28, 2025)
- Management Fee	Not exceeding 2.6750% p.a. of NAV (Currently, 0.5350% p.a. of NAV)	Not exceeding 1.0700% p.a. of NAV (Currently, 0.5350% p.a. of NAV)
- Trustee Fee	Not exceeding 0.107% p.a. of NAV (Currently, 0.0214% p.a. of NAV)	Not exceeding 0.1070% p.a. of NAV (Currently, 0.0428% p.a. of NAV)
- Registrar Fee	Not exceeding 0.1284% p.a. of NAV (Currently, 0.0803% p.a. of NAV)	Not exceeding 0.1338% p.a. of NAV (Currently, 0.0803% p.a. of NAV)
- Other Fee	Not exceeding 0.8346% p.a. of NAV (Currently, 0.10% p.a. of NAV of fiscal year ended July 31, 2025)	Not exceeding 0.3263% p.a. of NAV (Currently, 0.01% p.a. of NAV of fiscal year ended February 28, 2025)
<b>Fees Charged to the unitholders</b>		
- Front-end Fee	Not exceeding 2.00% of trading value (Currently, waived)	Not exceeding 2.00% of trading value (Currently, waived)
- Back-end Fee	Not exceeding 2.00% of trading value (Currently, 0.10% of trading value)	Not exceeding 2.00% of trading value (Currently, 0.10% of trading value)
- Brokerage Fee (In)	Not exceeding 0.25% of trading value (Currently, 0.10% of trading value)	Not exceeding 0.25% of trading value (Currently, 0.10% of trading value)
- Switching in Fee	Not exceeding 3.00% of trading value	Not exceeding 3.00% of trading value

Subjects	K Banking Sector Index Fund (K-BANKING)	K SET 50 Index Fund (K-SET50)
	(Currently, equal to the higher rate between the back-end fee of switch-out fund and the front-end fee of switch-in fund.)	(Currently, equal to the higher rate between the back-end fee of switch-out fund and the front-end fee of switch-in fund.)
<b>- Switching out Fee</b>	Not exceeding 3.00% of trading value (Currently, equal to the higher rate between the back-end fee of switch-out fund and the front-end fee of switch-in fund.)	Not exceeding 3.00% of trading value (Currently, equal to the higher rate between the back-end fee of switch-out fund and the front-end fee of switch-in fund.)
<b>Trustee</b>	Bangkok Bank Public Company Limited	Siam Commercial Bank Public Company Limited
<b>Fiscal Year</b>	August 1 to July 31	March 1 to Ended of February

## Fund Performance of K Banking Sector Index Fund (K-BANKING) as of January 30, 2026

	Year to Date	3 Months	6 Months	1 Years (% p.a.)	3 Years (% p.a.)	5 Years (% p.a.)	10 Years (% p.a.)	Inception Since Return (% p.a.)
Fund Return	-2.25	3.56	14.84	19.00	11.53	12.28	4.93	4.32
Benchmark Return*	-2.04	3.82	15.32	20.03	12.42	11.21	4.72	4.11
Fund Standard Deviation (% p.a.)	14.48	12.67	12.10	15.24	13.79	15.98	19.44	19.52
Benchmark Standard Deviation (% p.a.)	14.74	12.75	12.18	15.32	13.88	16.34	19.70	19.78

\* BANK TRI 100%

## Fund Performance of K SET 50 Index Fund (K-SET50) as of January 30, 2026

	Year to Date	3 Months	6 Months	1 Years (% p.a.)	3 Years (% p.a.)	5 Years (% p.a.)	10 Years (% p.a.)	Inception Since Return (% p.a.)
Fund Return	5.51	3.58	9.35	6.65	-1.28	1.88	3.23	5.95
Benchmark Return*	5.62	3.91	9.95	7.69	-0.51	2.39	3.81	6.62
Fund Standard Deviation (% p.a.)	14.80	13.81	13.87	19.26	15.03	13.79	16.38	18.99
Benchmark Standard Deviation (% p.a.)	14.95	13.94	13.99	19.38	15.14	13.91	16.55	19.22

\* SET50 TRI 100%

## Details of Securities of K Banking Sector Index Fund (K-BANKING)

As of February 13, 2026

Name of securities	Units (Unit)	Fair value (Baht)	% of Net Asset Value (%)
<b>Cash at banks</b>			
Current account - Kasikornbank Pcl. (Rate 0.00%)		15,518.10	0.00
Saving account - Bangkok Bank Pcl. (Rate 0.275%)		5,421,698.03	0.78
<b>Total of Cash at banks</b>		<b>5,437,216.13</b>	<b>0.78</b>
<b>Listed equity securities in Stock Exchange of Thailand</b>			
<b>Banking</b>			
Bangkok Bank Plc.	581,500.00	95,075,250.00	13.63
Krung Thai Bank Pcl.	2,243,200.00	57,762,400.00	8.28
CIMB Thai Bank Pcl.	4,551,700.00	1,684,129.00	0.24
Kasikornbank Plc.	722,300.00	141,209,650.00	20.24
Kiatnakin Phatra Bank Plc.	258,500.00	18,612,000.00	2.67
Krung Thai Bank Pcl.	4,261,000.00	128,895,250.00	18.48
LH Financial Group Pcl.	6,462,000.00	6,268,140.00	0.90
SCB X Pcl.	1,025,800.00	144,637,800.00	20.73
Thai Credit Bank Pcl.	377,500.00	6,455,250.00	0.93
Thanachart Capital Plc.	319,800.00	18,228,600.00	2.61
Tisco Financial Group Plc.	244,300.00	27,361,600.00	3.92
TMBThanachart Bank Pcl.	29,747,684.00	60,090,321.68	8.61
<b>Total of Listed equity securities in Stock Exchange of Thailand</b>		<b>706,280,390.68</b>	<b>101.23</b>
<b>Other Assets and Liabilities</b>		<b>-14,044,920.04</b>	<b>-2.01</b>
<b>Net Assets Value</b>		<b>697,672,686.77</b>	<b>Baht</b>

## Details of Securities of K SET 50 Index Fund (K-SET50)

As of February 13, 2026

Name of securities	Units (Unit)	Fair value (Baht)	% of Net Asset Value (%)
<b>Cash at banks</b>			
Current account - Kasikornbank Pcl. (Rate 0.00%)		79,678.79	0.00
Saving account – Citibank N.A. (Rate 0.01%)		112,674,429.43	1.82
Total of Cash at banks		112,754,108.22	1.82
<b>Listed equity securities in Stock Exchange of Thailand</b>			
<b>Banking</b>			
Bangkok Bank Plc.	994,700.00	154,458,450.00	2.50
Kasikornbank Plc.	1,172,500.00	229,223,750.00	3.70
Kiatnakin Phatra Bank Plc.	418,800.00	30,153,600.00	0.49
Krung Thai Bank Pcl.	6,911,500.00	209,072,875.00	3.38
SCB X Pcl.	1,665,400.00	234,821,400.00	3.79
Thanachart Capital Plc.	517,800.00	29,514,600.00	0.48
Tisco Financial Group Plc.	395,100.00	44,251,200.00	0.71
TMBThanachart Bank Pcl.	48,257,888.00	97,480,933.76	1.58
<b>Constructions</b>			
The Siam Cement Plc.	594,700.00	131,428,700.00	2.12
<b>Petrochemicals &amp; Chemicals</b>			
Indorama Ventures Pcl.	2,776,200.00	62,742,120.00	1.01
PTT Global Chemical Plc.	2,229,336.00	59,077,404.00	0.95

Name of securities	Units (Unit)	Fair value (Baht)	% of Net Asset Value (%)
<b>Cash at banks</b>			
Current account - Kasikornbank Pcl. (Rate 0.00%)		25,449,906.81	0.50
Saving account - TMBThanachart Bank Pcl. (Rate 0.60%)		53,393,071.22	1.05
<b>Total of Cash at banks</b>		<b>78,842,978.03</b>	<b>1.55</b>

#### Listed equity securities in Stock Exchange of Thailand

##### Banking

Bangkok Bank Plc.	2,381,600.00	375,102,000.00	7.40
Kasikornbank Plc.	2,348,200.00	446,158,000.00	8.80
Kiatnakin Phatra Bank Plc.	489,000.00	33,985,500.00	0.67
Krung Thai Bank Pcl.	17,877,400.00	513,975,250.00	10.14
SCB X Pcl.	3,404,000.00	468,050,000.00	9.23
Tisco Financial Group Plc.	1,262,700.00	139,528,350.00	2.75
TMBThanachart Bank Pcl.	48,977,200.00	97,464,628.00	1.92

##### Commerce

Central Retail Corporation Pcl.	6,874,100.00	131,295,310.00	2.59
CP ALL Pcl.	2,923,400.00	124,975,350.00	2.47
Home Product Center Pcl.	15,171,446.00	101,648,688.20	2.01
MR.D.I.Y. Holding (Thailand) Pcl.	695,100.00	5,838,840.00	0.12

Name of securities	Units (Unit)	Fair value (Baht)	% of Net Asset Value (%)
<b>Information &amp; Communication Technology</b>			
Advanced Info Service Plc.	1,047,200.00	367,567,200.00	7.25
<b>Electronic Components</b>			
KCE Electronics Pcl.	1,109,900.00	20,422,160.00	0.40
<b>Energy &amp; Utilities</b>			
Gulf Development Pcl.	348,470.00	16,290,972.50	0.32
PTT Exploration and production Plc.	3,854,300.00	456,734,550.00	9.01
PTT Plc.	15,329,700.00	517,377,375.00	10.21
Thai Oil Plc.	2,139,600.00	89,863,200.00	1.77
<b>Finance &amp; Securities</b>			
Bangkok Commercial Asset Management Pcl.	2,532,500.00	19,626,875.00	0.39
Muangthai capital Pcl.	2,770,900.00	89,361,525.00	1.76
SRISAWAD Corporation Pcl.	1,880,784.00	46,831,521.60	0.92
Tidlor Holdings Pcl.	3,295,942.00	56,031,014.00	1.11
<b>Food and Beverages</b>			
Osotspa Pcl.	3,364,200.00	56,854,980.00	1.12
<b>Health Care Services</b>			
Bangkok Dusit Medical Services Plc.	3,920,900.00	78,418,000.00	1.55
Bumrungrad Hospital Plc.	572,900.00	95,387,850.00	1.88
<b>Tourism &amp; Leisure</b>			
Minor International Plc.	3,878,600.00	88,819,940.00	1.75

Name of securities	Units (Unit)	Fair value (Baht)	% of Net Asset Value (%)
<b>Property Development</b>			
Amata Corporation Plc.	6,480,037.00	101,088,577.20	1.99
AP (Thailand) Pcl.	9,092,432.00	79,558,780.00	1.57
Central Pattana Plc.	2,160,600.00	125,314,800.00	2.47
Supalai Plc.	2,498,075.00	44,215,927.50	0.87
WHA Corporation Pcl.	17,897,400.00	59,061,420.00	1.17
<b>Transportation &amp; Logistics</b>			
Airports of Thailand Plc.	2,760,500.00	142,855,875.00	2.82
<b>Total of Listed equity securities in Stock Exchange of Thailand</b>		4,989,704,459.00	98.42
Deposit margin on derivatives		1,926,127.35	0.04
Other Assets and Liabilities		-865,383.56	-0.02
<b>Net Assets Value</b>		<b>5,069,608,180.82</b>	<b>Baht</b>





## The Estimated Financial Statements of K SET 50 Index Fund (K-SET50)

After the fund consolidation is completed

## Balance Sheet

As of February 13, 2026

	<b>"Estimated"</b>
	<b>Baht</b>
<b>Assets</b>	
Investments at fair value	6,830,319,822.66
Cash at banks	118,183,629.55
Receivables	
From sales of investments	47,015,422.19
From interests	7,694.80
<b>Total assets</b>	<b>6,995,526,569.20</b>
<b>Liabilities</b>	
Payables from purchase of investments	31,973,546.78
Payables from redemption of fund units	74,360,247.70
Accrued expense	2,078,255.57
<b>Total Liabilities</b>	<b>108,412,050.05</b>
<b>Net assets</b>	<b>6,887,114,519.15</b>
<b>Net assets</b>	
Fund received from unitholders	1,893,108,171.35
Retain earnings	
Unallocated	2,733,662,187.49
Equalization account	2,260,344,160.31
<b>Net assets</b>	<b>6,887,114,519.15</b>
<b>Net assets per unit</b>	<b>36.3799</b>
<b>Number of units issued (Units)</b>	<b>189,310,817.1349</b>